



Date: February 06, 2025

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: 544294

National Stock Exchange of India Limited, Exchange
Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Scrip Symbol: ROSSTECH

Subject: Outcome of the Board Meeting held on February 06, 2025.

Dear Sir/Ma'am,

In continuation to our letter dated January 29, 2025 and pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Rossell Techsys Limited ("the Company") at their meeting held today i.e., February 06, 2025, has inter alia, took the following decisions:

1. Considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter ended December 31, 2024. The auditors have expressed their unmodified opinion in their limited review report on the unaudited financial results (standalone and consolidated) for the quarter ended December 31, 2024, and the said financial results were duly reviewed and recommended by the Audit Committee at their meeting held today i.e., February 06, 2025.

In view of the above, we enclose herewith in **Annexure- I**, the unaudited standalone and consolidated financial results of the Company for a quarter ended December 31, 2024, along with the limited review report thereon. The same will be made available on the Company's website and will also be published in the newspapers as required under Regulation 47 read with Regulation 33 of Listing Regulations.

2. Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("SEBI LODR Regulations"), and based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of the Company has appointed Mr. Talari Suvarna Raju (DIN: 05183617) as an Additional Non-Executive, Independent Director on the Board of Directors of the Company for a term of two (2) years consecutive years from February 6, 2025 till February 5, 2027 (both dates inclusive) subject to the approval of the shareholders.

Further, it is confirmed that Mr. Talari Suvarna Raju (DIN: 05183617) is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

The details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided in **Annexure - II**.

3. Pursuant to Regulation 30 read with Part A of Schedule III and other applicable provisions of Listing Regulations the Board of Directors of the Company took note of resignation of Mr. Ajai Shukla (DIN: 06459352) as Non-Executive, Independent Director of the Company, with effect from close of business hours of February 06, 2025.

The relevant details pertaining to the above as required under Listing regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure - III**.

4. Pursuant to Regulation 30 read with Part A of Schedule III and other applicable provisions of the Listing Regulations, the Board of Directors of the Company took note of the resignation of Ms. Komal Shrimankar (ACS 47702) from the position of Company Secretary & Compliance Officer and Key Managerial Personnel (KMP) of the Company, effective from the close of business hours on Friday, March 7, 2025. Ms. Komal



+91 806 843 4500



investors@rosselltechsys.com



www.rosselltechsys.com

Registered Office:

Jindal Towers, Block 'B',
4th Floor, 21/1A/3, Darga Road,
Kolkata-700 017, West Bengal, India



Shrimankar will be relieved from her services with effect from the close of business hours on Friday, March 7, 2025.

The detailed information, as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the aforesaid resignation is provided below in **Annexure - IV**. The letter of resignation, along with the detailed reasons for the resignation as provided by the aforesaid person, will be disclosed to the stock exchanges within seven days from the date such resignation comes into effect, in accordance with Regulation 30 read with Schedule III of the Listing Regulations.

Furthermore, the Company is considering filling the vacancy caused by the aforesaid resignation for the position of Company Secretary & Compliance Officer.

5. The Board of Directors has considered and approved the issuance of a Postal Ballot Notice to obtain the approval of the members for the appointment of Mr. Talari Suvarna Raju (DIN: 05183617) as an Independent Director of the Company.

Notice of the Postal Ballot including other related information as required pursuant to provisions of the Companies Act, 2013 and Listing Regulations will be published and intimated in due course of time.

The meeting of the Board of Directors commenced at 14:00 hrs (IST) and concluded at 17:52 hrs (IST).

Kindly take the above intimation on record.

Thank you,

For Rossell Techsys Limited

KOMAL SURESH
SHRIMANKAR

Digitally signed by KOMAL
SURESH+SHRIMANKAR
Date: 2025.02.06 18:04:40
+05'30'

Komal Shrimankar
Company Secretary
M. No. A47702



+91 806 843 4500



investors@rosselltechsys.com



www.rosselltechsys.com

Registered Office:

Jindal Towers, Block 'B',
4th Floor, 21/1A/3, Darga Road,
Kolkata-700 017, West Bengal, India

RAGHAVAN, CHAUDHURI & NARAYANAN
Chartered Accountants

Second Floor, Casa Capitol,
Wood Street, Ashoknagar,
Bengaluru - 560 025.
Phone : 2556 7578 /
2551 4771 / 4140 4830

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results for the Quarter Ended December 31, 2024 and Year to Date Results for the period April 1, 2024 to December 31, 2024 of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review report to
The Board of Directors,
Rossell Techsys Limited
Jindal Towers, Block B, 4th floor 21/1A/3, Darga Road,
Kolkata, Kolkata, West Bengal, India, 700017

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Rossell Techsys Limited** (the 'Company'), for the quarter ended December 31, 2024 and year to date results for the period April 1, 2024 to December 31, 2024 (the 'Statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on February 06, 2025 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying the analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

1. The statement includes comparative figures as at and for the year ended March 31, 2024, which have been extracted from the Restated Standalone Financial Information prepared by the Company and examined by us for inclusion in the Draft Information Memorandum ("IM") related to the proposed listing of its equity shares. The Board of Directors approved the said Restated Standalone Financial Information at their meeting on September 25, 2024. These financials were prepared in compliance with the requirements of the ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended, issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

Our opinion is not modified in respect of the above matters.

2. The statement includes comparative figures for the quarter ended December 31, 2023; and year to date Results for the period April 1, 2023 to December 31, 2023 which have not been reviewed by us and are solely based on management certified accounts.

Our opinion is not modified in respect of the above matters.

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

Firm Regn. No: 007761S



V Sathyanarayanan

Partner

Membership No. 027716

Place: Bengaluru

Date: February 06, 2025

UDIN: 25027716BMILW9112



ROSSELL TECHSYS LIMITED Regd. Office :Jindal Towers, Block B, 4th Floor 21/1A/3, Darga Road, Kolkata, West Bengal, India, 700017 Tel: +91 806 843 4500, Website: www.rosselltechsys.com, Email: investors@rosselltechsys.com CIN: U29299WB2022PLC258641 STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024 <i>(INR in Lakhs)</i>						
S.No.	Particulars	Quarter Ended			Period ended	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	(a) Revenue from Operations	7,566.35	5,109.10	5,786.31	17,154.22	16,030.18
	(b) Other income	32.46	26.01	78.05	140.02	209.26
	Total Income	7,598.81	5,135.11	5,864.36	17,294.24	16,239.44
2	Expenses					
	(a) Cost of materials consumed	3,977.87	3,217.13	3,753.63	9,763.72	8,569.11
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.52)	(694.28)	(483.22)	(637.08)	(235.57)
	(c) Employee benefit expense	1,331.17	1,312.58	1,072.11	3,797.31	3,000.00
	(d) Finance cost	465.46	367.61	294.59	1,152.18	881.26
	(e) Depreciation and amortization expense	269.41	253.70	222.43	747.61	677.44
	(f) Other expenses	857.12	672.47	748.48	2,345.13	2,178.52
	Total Expenses	6,881.51	5,129.21	5,608.02	17,168.87	15,070.76
3	Profit/(Loss) from Ordinary Activities before					
	Exceptional items (1-2)	717.30	5.90	256.34	125.37	1,168.68
4	Exceptional Items - Gain/(Loss)	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Tax (3-4)	717.30	5.90	256.34	125.37	1,168.68
6	Tax expense					
	(a) Current Tax	-	-	74.19	-	222.56
	(b) Deferred Tax - Charge / (Credit)	180.53	1.48	0.34	31.55	1.01
	(c) Earlier Year Taxes	40.15	-	-	40.15	-
	Total Tax Expenses	220.68	1.48	74.53	71.70	223.58
7	Profit (Loss) for the Period(5-6)	496.62	4.42	181.81	53.67	945.10
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	(2.37)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	(2.37)
9	Total Comprehensive Income (7+8)	496.62	4.42	181.81	53.67	945.10
10	Paidup Equity share Capital (Face Value of INR 2 each)	753.93	753.93	753.93	753.93	753.93
11	Reserves (excluding Revaluation Reserve)	-	-	-	-	11,825.33
12	Earning per Share (EPS) (Face Value of INR.2/- each) (Not Annualised)					
	(i) Basic (in INR)	1.32	0.01	0.48	0.14	2.51
	(ii) Diluted (in INR)	1.32	0.01	0.48	0.14	2.51

Notes:

- These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- The Hon'ble National Company Law Tribunal, Kolkata bench has approved the Scheme vide its order dated April 25, 2024 under the applicable provisions of the Companies Act, 2013. Certified copy of the said order was received by the Company and filed with the Registrar of Companies on August 30, 2024. As per the Scheme, the Rossell India Limited transferred assets and liabilities of its Techsys Division to the Company at the respective book values from the appointed date i.e. April 1, 2023. Accordingly, the Company has restated Financial Result of the Company w.e.f April 1 2023.
- The comparative figures for the quarter ended December 31, 2023; and year to date Results for the period April 1, 2023 to December 31, 2023 are based on the restated financial results prepared by the Company.
- The figures of the last quarter are the balancing figures between the unaudited figures in respect of the nine months ended and the half year ended of the respective financial year, which were subjected to limited review.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 6, 2025. These results have been subjected to limited review by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary, to confirm the current period's classification.
- The company operates in only one segment - Engineering and Manufacturing in Aerospace and Defense.

Place: Bengaluru
Date: February 6, 2025



for ROSSELL TECHSYS LIMITED

Rishab
Rishab Mohan Gupta
Managing Director



Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly Financial Results for the Quarter Ended December 31, 2024 and Year to Date Results for the period April 1, 2024 to December 31, 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review report to
The Board of Directors,
Rossell Techsys Limited
Jindal Towers, Block B, 4th floor 21/1A/3, Darga Road,
Kolkata, Kolkata, West Bengal, India, 700017

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Rossell Techsys Limited** (the 'Parent Company'), its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date results for the period April 1, 2024 to December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the Parent Company's Management and approved by the Board of Directors of the parent company at their meeting held on February 06, 2025 has been compiled on the basis of the related Interim Consolidated Financial Statements prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedure in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.



4. The unaudited consolidated financial results include the interim financial information / financial results of 1 subsidiary which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information/financial results reflect total revenues of Rs. 328.51 Lakhs (Before Consolidation adjustments) and 978.56 Lakhs (Before Consolidation adjustments), total profit after tax of Rs. 23.18 Lakhs (Before Consolidation adjustments) and Rs. 56.55 Lakhs (Before Consolidation adjustments) and total comprehensive income of Rs. 23.18 Lakhs (Before Consolidation adjustments) and Rs. 56.55 Lakhs (Before Consolidation adjustments), for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively, as considered in the unaudited consolidated financial results. This financial statements / financial information is unaudited and have been furnished to us by the Management and our opinion, on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report, in so far as it relates to the subsidiary, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, this financial statements / financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

5. One subsidiary is located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent Company's Management has converted this financial information to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India from accounting principles generally accepted in their countries. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion in so far as it relates to such subsidiary, is based on the aforesaid conversion adjustments prepared by the Company's Management and reviewed by us. In our opinion and according to the information and explanations given to us by the Management, this financial statements / financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

Other Matters

1. The statement includes comparative figures as at and for the year ended March 31, 2024, which have been extracted from the Restated Consolidated Financial Information prepared by the Company and examined by us for inclusion in the Draft Information Memorandum ("IM") related to the proposed listing of its equity shares. The Board of Directors approved the said Restated Consolidated Financial Information at their meeting on September 25, 2024. These financials were prepared in compliance with the requirements of the ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended, issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

Our opinion is not modified in respect of the above matters.



2. The statement includes comparative figures for the quarter ended December 31, 2023; and year to date Results for the period April 1, 2023 to December 31, 2023 which have not been reviewed by us and are solely based on management certified accounts.

Our opinion is not modified in respect of the above matters.

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

Firm Regn. No. 007761S



V Sathyanarayanan

Partner

Membership No. 027716

Place: Bengaluru

Date: February 06, 2025

UDIN: 25027716BMILX5772



Regd. Office :Jindal Towers, Block B, 4th Floor 21/1A/3, Darga Road, Kolkata, West Bengal, India, 700017
Tel:+91 806 843 4500, Website:www.rosselltechsys.com, Email: investors@rosselltechsys.com
CIN: U29299WB2022PLC258641

(INR in Lakhs)

S.No.	Particulars	Quarter Ended			Period ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Restated)
1	Income						
	(a) Revenue from Operations	7,573.81	5,110.10	5,800.77	17,174.24	16,058.15	21,695.95
	(b) Other income	35.27	27.39	72.91	162.18	204.12	294.68
	Total Income	7,609.08	5,137.49	5,873.68	17,336.42	16,262.27	21,990.63
2	Expenses						
	(a) Cost of materials consumed	3,979.32	3,259.78	3,768.33	9,819.47	8,596.01	10,970.25
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.52)	(694.28)	(483.22)	(637.08)	(235.57)	371.50
	(c) Employee benefit expense	1,486.51	1,469.85	1,186.82	4,245.02	3,335.55	4,627.68
	(d) Finance cost	465.46	367.61	294.59	1,152.18	881.26	1,193.19
	(e) Depreciation and amortization expense	269.41	253.70	222.43	747.61	677.44	895.54
	(f) Other expenses	687.41	488.89	613.55	1,827.28	1,811.09	2,513.73
	Total Expenses	6,868.59	5,145.55	5,602.50	17,154.48	15,065.78	20,571.89
3	Profit/(Loss) from Ordinary Activities before Exceptional items (1-2)	740.49	(8.06)	271.18	181.94	1,196.49	1,418.74
4	Exceptional Items - Gain/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Tax (3-4)	740.49	(8.06)	271.18	181.94	1,196.49	1,418.74
6	Tax expense						
	(a) Current Tax	-	-	74.19	-	222.56	296.75
	(b) Deferred Tax - Charge / (Credit)	180.53	1.48	0.34	31.55	1.01	1.35
	(c) Earlier Year Taxes	40.15	-	-	40.15	-	-
	Total Tax Expenses	220.68	1.48	74.53	71.70	223.58	298.10
7	Profit (Loss) for the Period(5-6)	519.81	(9.54)	196.65	110.24	972.91	1,120.64
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.37)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(c) Exchange differences on translation of financial statements of foreign operations	-	-	-	-	-	(9.58)
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-	(11.95)
9	Total Comprehensive Income (7+8)	519.81	(9.54)	196.65	110.24	972.91	1,108.69
10	Paidup Equity share Capital (Face Value of INR.2 each)	753.93	753.93	753.93	753.93	753.93	753.93
11	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	11,896.23
12	Earning per Share (EPS) (Face Value of INR.2/- each)						
	(Not Annualised)						
	(i) Basic (in INR)	1.38	(0.03)	0.52	0.29	2.58	2.97
	(ii) Diluted (in INR)	1.38	(0.03)	0.52	0.29	2.58	2.97

Notes:

- 1 These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 2 The comparative figures for the quarter ended December 31, 2023; and year to date Results for the period April 1, 2023 to December 31, 2023 are based on the restated financial results prepared by the Company.
- 3 The figures of the last quarter are the balancing figures between the unaudited figures in respect of the nine months ended and the half year ended of the respective financial year, which were subjected to limited review.
- 4 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February 2025. These results have been subjected to limited review by the Statutory Auditors of the Company. The consolidated financial results includes the financial results of the Parent Company and its wholly owned Subsidiary.
- 5 The consolidated revenue from operations is net of Intercompany transfer
- 6 The company operates in only one segment - Engineering and Manufacturing in Aerospace and Defense.
- 7 Figures for the previous periods have been regrouped, wherever necessary, to confirm the current period's classification.

for ROSSELL TECHSYS LIMITED

Place: Bengaluru
Date: February 6, 2025

Rishab Mohan Gupta
Managing Director



**Annexure – II**

Disclosure as required under Regulation 30 and Schedule III of Listing Regulation 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No.	PARTICULARS	DISCLOSURE
1.	Name	Talari Suvarna Raju (DIN: 05183617)
2.	Reason for change viz., appointment, ~~reappointment, resignation, removal, death, cessation or otherwise~~	To comply with the adequate number of independent directors on the Board, the Board of Directors of the company approved the appointment as Independent Director of the Company
3.	Date of appointment/ ~~reappointment/cessation (as applicable) & term of appointment/reappointment~~	A term of two (2) consecutive years from February 6, 2025 till February 5, 2027 (both dates inclusive).
4.	Brief Profile (in case of appointment)	Mr. T. Suvarna Raju is an alumnus of India's prestigious National Defence College with an M.Phil in Defence Strategic studies. A Mechanical Engineer by graduation and an MBA (Marketing) Mr. Raju also holds a PG Diploma in Intellectual Property Rights (IPR) from National Law School of India University. Mr. Raju joined HAL as a Management Trainee in June 1980 and retired as Chairman and Managing Director after spending nearly four decades in August 2018. He is a firm believer that best of technology can never be bought, it can only be developed. Mr. Raju is a recipient of Dr. Biren Roy Trust Award of the Aeronautical Society of India for his unstinted efforts in planning and establishment of new technologies at HAL. A "Fellow" of the Indian National Academy for Engineers (INAE), he was Chairman of the Aerospace and Aviation Sector Skill Council, Member of the National Aeronautics Coordination Group and First Member Secretary of the Design & Development Management Board (DDMB) established by MoD.
5.	Disclosure of relationships between Directors (in case of appointment of Director)	He has no relationships between Directors of the Company.

**Annexure – III**

Disclosure as required under Regulation 30 and Schedule III of Listing Regulation 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No.	PARTICULARS	DISCLOSURE
1.	Name	Ajai Shukla (DIN: 06459352)
2.	Reason for change viz., ~~appointment, reappointment,~~ resignation, ~~removal, death, cessation or otherwise~~	Resignation due to ill-health
3.	Date of ~~appointment/ reappointment/~~ cessation (as applicable) & ~~term of appointment/ reappointment~~	With effect from close of business hours on Thursday, February 06, 2025
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable
6.	Letter of Resignation along with detailed reasons for resignation	Letter of resignation enclosed
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
8.	The independent director shall, along with the detailed reasons, also provide confirmation that there is no other material reasons other than those provided.	Mr. Ajai Shukla has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Date: February 5, 2025

To,
The Board of Directors
Rossell Techsys Limited
Bengaluru

Resignation of Independent Director Ajai Shukla: DIN: 06459352

I, Ajai Shukla, Independent Director (DIN: 06459352) of Rossell Techsys Limited, wish to inform you that, due to ill-health, I would be unable to continue as Independent Director of the Company.

Hence, I hereby tender my resignation from the position of Independent Director of the Company (including the capacity of Chairperson/ Member of Board Committees) with effect from closing of business hours of February 6, 2025.

I confirm that there are no other material reasons other than those specified herein above.

I take this opportunity to thank the Board of Directors and the management of the Company for their support during my association with the Company.

Please acknowledge receipt of this letter for the purpose of stock exchanges filing and ensure that the necessary disclosures are made to the relevant regulatory authorities accordingly.

Thanking you

Yours truly



Ajai Shukla
(DIN: 06459352)

**Annexure – IV**

Disclosure as required under Regulation 30 and Schedule III of Listing Regulation 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No.	PARTICULARS	DISCLOSURE
1.	Name	Komal Shrimankar (M. No: ACS 47702)
2.	Reason for change viz., ~~appointment, reappointment, resignation, removal, death, cessation or otherwise~~	Resignation due to personal reasons
3.	Date of ~~appointment/ reappointment/~~ cessation (as applicable) & ~~term of appointment/reappointment~~	She will be relieved from the services of the Company with effect from close of business hours on Friday, March 7, 2025
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable